

May 24, 2016

Re: Letter of Recommendation for Dunphy Properties LLC

To Whom It May Concern:

Over a six-month period, I served as chief restructuring officer for two companies that were in bankruptcy. In this capacity, I was responsible for all of the operations of these businesses and for accounting for all funds received by and spent by these companies. One of these entities was a high-end retail complex called Nilhan Hospitality, LLC, which was a fifteen acre complex, that operated at the entrance to Orlando International Airport; the other entity was a 48 acre complex, mostly of vacant land, but with an active rental car business for the airport. There is a lot of pressure/scrutiny dealing with the various entities/individuals who have an interest in making sure that these properties are not only maintained, but also that all funds are accounted for, including the U.S. Trustee's Office and a bankruptcy judge.

As I work by myself, during this period of time, I was fortunate - which is an understatement - to have worked with Dunphy Properties LLC. Specifically, Molly and Jim Dunphy provided wonderful guidance to the overall management of these two properties. During a period of uncertainty for the tenants, Molly and Jim provided excellent communication to them and provided prompt service for any repairs or problems that they incurred. I have previously worked with some other property management firms that I considered to be very good, however, the service from Molly and Jim, in a word, was "outstanding". From my perspective, they took great care of everything other than approving changes to leases or the expenditure of funds, which was my responsibility.

These are people that set a high standard not only for themselves but also for the people they work with and for. They give 100% and they expect you to do the same. They were always upfront with me, and were never afraid to tell me what they thought needed to be done. No games, no politics, a 100% team effort done honestly and openly. I couldn't have been happier with their performance and given the opportunity I would re-hire them in a New York minute.

If you have any questions regarding their performance, please call me at 407-625-5411.

Terry Soifer
Chief Restructuring Officer
Nilhan Hospitality, LLC and Orlando Gateway Properties, LLC

